

Summary of Manager Performance - Rates of Return

LONDON BOROUGH OF CROYDON - TOTAL COMBINED

Periods to end September 2014

Pound Sterling

	Mkt Val (GBP 1000)	% of Fund	Latest Quarter	1 Year	3 Years	5 Years	Since Inception	Incept. Date
Equity - World								
DB ADVISORS	90,565	11.8	0.3	10.4	16.3		10.0	29/1/2010
MSCI World NDR			3.2	12.1	16.4		11.4	
			-2.8	-1.5	-0.1		-1.3	
FRANKLIN TEMPLETON	90,512	11.8	4.2	8.6	14.5		10.1	29/1/2010
MSCI World NDR			3.2	12.1	16.4		11.4	
			0.9	-3.1	-1.6		-1.2	
FIDELITY INVESTMENT SERVICES LIMITE	135,166	17.6	3.5	12.1	16.2		11.1	27/1/2010
MSCI AC WORLD NDR			3.0	11.2	15.1		10.4	
			0.4	0.9	1.0		0.6	
L&G	120,644	15.7	3.1				5.9	30/4/2014
FTSE AW World TR			3.2				6.3	
			-0.1				-0.3	
Bonds - World								
WELLINGTON	53,041	6.9	3.6	6.8	5.1		7.1	29/1/2010
BAML GBP BROAD MARKET			3.6	6.5	5.1		6.5	
			0.1	0.3	0.0		0.5	
STANDARD LIFE	116,818	15.2	1.5	5.4	6.2		5.7	31/3/2010
STANDARD LIFE CUSTOMISED BOND BEI			1.7	5.1	5.3		5.5	
			-0.2	0.3	0.9		0.1	
Private Equity								
KNIGHTSBRIDGE	8,932	1.2	7.5	32.0	11.4		5.0	31/12/2009
LB OF CROYDON - KNIGHTSBRIDGE PRI			2.4	9.1	5.8		7.9	
			5.0	21.1	5.3		-2.7	
PANTHEON VENTURES	24,110	3.1	1.1	-2.7	4.6	10.7	8.8	31/12/2001
LB OF CROYDON - PANTHEON PRIVATE I			2.2	13.1	8.9	10.2	6.5	
			-1.1	-14.0	-4.0	0.5	2.2	
Absolute/Targeted Return								
BLUECREST CAPITAL MGT	14,206	1.8	1.4	8.2	4.5		5.1	31/12/2009
GBP 3 MONTH LIBOR + 10%			2.5	10.5	10.7		10.7	
			-1.1	-2.1	-5.6		-5.0	
Fund - Hedged								
BLUECREST CAPITAL MGT	16,760	2.2	1.8				11.7	1/10/2013
GBP 3 MONTH LIBOR + 10%			2.5				10.5	
			-0.8				1.1	
Infrastructure								
EQUITIX	27,281	3.5	-2.0	3.2	13.5		14.5	31/12/2009
12% PER ANNUM (GBP)			2.9	12.0	12.0		12.0	
			-4.7	-7.9	1.4		2.2	
Cash								
INTERNALLY MANAGED CASH	-2,495	-0.3	n/a	n/a	n/a	n/a	n/a	28/6/2002
GBP 7 DAY LIBID			0.1	0.3	0.4	0.4	2.6	

	Mkt Val (GBP 1000)	% of Fund	Latest Quarter	1 Year	3 Years	5 Years	Since Inception	Incept. Date
Equity - World								
DB ADVISORS	90,565	11.8	0.3	10.4	16.3		10.0	29/1/2010
Property - UK								
SCHRODER INVESTMENT MGMT INTL	62,472	8.1	2.6	18.1			11.6	31/8/2012
AREF/IPD ALL BALANCED			4.0	16.8			9.9	
			-1.3	1.1			1.5	
SCHRODER INVESTMENT MGMT INTL	11,310	1.5	0.0				2.8	1/5/2014
AREF/IPD ALL BALANCED			4.0				7.0	
			-3.9				-4.0	
TOTAL FUND								
TOTAL COMBINED	769,323	100.0	2.4	9.1	10.3	7.5	7.6	31/12/1990
L B OF CROYDON BENCHMARK			3.0	10.4	11.2	9.3	8.4	
			-0.6	-1.2	-0.8	-1.6	-0.8	